

05. ENTREPRENEURSHIP

The topic entails:

- Understanding the meaning and importance of entrepreneurship.
- Discussing the characteristics a successful entrepreneurs must have.
- Discussing the factors that inhibit enterpreneual development.
- Discussing the possible causes of business.

1. Define the following terms

- a) Entrepreneurship
- b) Entrepreneur
- c) Business idea
- d) Business opportunity

2. State any four characteristics of an entrepreneur.

3. State any four sources of a business idea

4. State **four** reasons to consider when evaluating a viable business opportunity

5 A surgeon set up a clinic in a distant rural centre. The business was closed after six months. Identify six possible causes for the failure

6. State **four** reasons why the government of Kenya is encouraging entrepreneurial knowledge in schools

7. A business opportunity exists where there are gaps in the needs of the market. Outline five such gaps.

8. State four functions of an entrepreneur .

9. Highlight five reasons for observing ethical issues in business

10. Highlight five ways in which consumers may be exploited by businesses .
11. Outline five importances of a business plan.
12. State 7 contents of a business plan.
13. Highlight five factors that may inhibit entrepreneurial development in Kenya.
14. Outline five factors that lead to the success of a business
15. State five types of pollution .